

# ANNUAL REPORT CERTIFICATION

Town of Mansfield  
(Official Name of Government)

0278  
MCAG No.

Submitted pursuant to RCW 43.09.230 to the Washington State Auditor's Office

For the Fiscal Year Ended 12/31/2024

## GOVERNMENT INFORMATION:

Official Mailing Address PO Box 218  
Mansfield, WA 98830

Official Website Address \_\_\_\_\_

Official E-mail Address mansfield@nwi.net

Official Phone Number \_\_\_\_\_

## AUDIT CONTACT or PREPARER INFORMATION and CERTIFICATION:

Audit Contact or Preparer Name and Title Tara Dunford CPA

Contact Phone Number 253 273 4379

Contact E-mail Address taradunfordcpa@yahoo.com

I certify 25th day of May, 2025, that annual report information is complete, accurate and in conformity with the Budgeting, Accounting and Reporting Systems Manual, to the best of my knowledge and belief, having reviewed this information and taken all appropriate steps in order to provide such certification. I acknowledge and understand our responsibility for the design and implementation of controls to ensure accurate financial reporting, comply with applicable laws and safeguard public resources, including controls to prevent and detect fraud. Finally, I acknowledge and understand our responsibility for immediately submitting corrected annual report information if any errors or an omission in such information is subsequently identified.

Signatures

Tara Dunford (taradunfordcpa@yahoo.com)

**Town of Mansfield**  
**Fund Resources and Uses Arising from Cash Transactions**  
**For the Year Ended December 31, 2024**

		<b>Total for All Funds (Memo Only)</b>	<b>001 Current Expense</b>	<b>101 City Street</b>	<b>103 Criminal Justice Fund</b>
<b>Beginning Cash and Investments</b>					
308	Beginning Cash and Investments	765,071	95,948	118,855	-
388 / 588	Net Adjustments	-	-	-	-
<b>Revenues</b>					
310	Taxes	141,665	86,357	40,702	10,501
320	Licenses and Permits	2,314	2,314	-	-
330	Intergovernmental Revenues	269,316	21,149	6,264	2,185
340	Charges for Goods and Services	335,433	3,603	-	-
350	Fines and Penalties	-	-	-	-
360	Miscellaneous Revenues	160,035	7,128	44,433	-
Total Revenues:		908,763	120,551	91,399	12,686
<b>Expenditures</b>					
510	General Government	76,870	76,870	-	-
520	Public Safety	7,917	352	-	7,565
530	Utilities	665,288	11,540	-	-
540	Transportation	98,520	-	98,520	-
550	Natural/Economic Environment	18,500	18,500	-	-
560	Social Services	3,848	3,848	-	-
570	Culture and Recreation	23,673	23,673	-	-
Total Expenditures:		894,616	134,783	98,520	7,565
Excess (Deficiency) Revenues over Expenditures:		14,147	(14,232)	(7,121)	5,121
<b>Other Increases in Fund Resources</b>					
391-393, 596	Debt Proceeds	-	-	-	-
397	Transfers-In	-	-	-	-
385	Special or Extraordinary Items	-	-	-	-
381, 382, 389, 395, 398	Other Resources	1,453	13	-	-
Total Other Increases in Fund Resources:		1,453	13	-	-
<b>Other Decreases in Fund Resources</b>					
594-595	Capital Expenditures	4,313	-	4,313	-
591-593, 599	Debt Service	46,377	-	-	-
597	Transfers-Out	-	-	-	-
585	Special or Extraordinary Items	-	-	-	-
581, 582, 589	Other Uses	2,459	-	-	-
Total Other Decreases in Fund Resources:		53,149	-	4,313	-
<b>Increase (Decrease) in Cash and Investments:</b>		<b>(37,549)</b>	<b>(14,219)</b>	<b>(11,434)</b>	<b>5,121</b>
<b>Ending Cash and Investments</b>					
50821	Nonspendable	-	-	-	-
50831	Restricted	109,413	-	-	5,126
50841	Committed	2,160	-	-	-
50851	Assigned	534,227	-	107,424	-
50891	Unassigned	81,728	81,728	-	-
<b>Total Ending Cash and Investments</b>		<b>727,528</b>	<b>81,728</b>	<b>107,424</b>	<b>5,126</b>

*The accompanying notes are an integral part of this statement.*

**Town of Mansfield**  
**Fund Resources and Uses Arising from Cash Transactions**  
**For the Year Ended December 31, 2024**

		<b>105 Real Estate Excise Tax</b>	<b>107 Cemetery</b>	<b>401 Water Sewer Garbage</b>
<b>Beginning Cash and Investments</b>				
308	Beginning Cash and Investments	60,797	72,669	416,802
388 / 588	Net Adjustments	-	-	-
<b>Revenues</b>				
310	Taxes	4,105	-	-
320	Licenses and Permits	-	-	-
330	Intergovernmental Revenues	-	-	239,718
340	Charges for Goods and Services	-	2,650	329,180
350	Fines and Penalties	-	-	-
360	Miscellaneous Revenues	3,335	12,547	92,592
Total Revenues:		7,440	15,197	661,490
<b>Expenditures</b>				
510	General Government	-	-	-
520	Public Safety	-	-	-
530	Utilities	-	17,935	635,813
540	Transportation	-	-	-
550	Natural/Economic Environment	-	-	-
560	Social Services	-	-	-
570	Culture and Recreation	-	-	-
Total Expenditures:		-	17,935	635,813
Excess (Deficiency) Revenues over Expenditures:		7,440	(2,738)	25,677
<b>Other Increases in Fund Resources</b>				
391-393, 596	Debt Proceeds	-	-	-
397	Transfers-In	-	-	-
385	Special or Extraordinary Items	-	-	-
381, 382, 389, 395, 398	Other Resources	-	-	1,440
Total Other Increases in Fund Resources:		-	-	1,440
<b>Other Decreases in Fund Resources</b>				
594-595	Capital Expenditures	-	-	-
591-593, 599	Debt Service	-	-	46,377
597	Transfers-Out	-	-	-
585	Special or Extraordinary Items	-	-	-
581, 582, 589	Other Uses	-	-	2,459
Total Other Decreases in Fund Resources:		-	-	48,836
<b>Increase (Decrease) in Cash and Investments:</b>		<b>7,440</b>	<b>(2,738)</b>	<b>(21,719)</b>
<b>Ending Cash and Investments</b>				
50821	Nonspendable	-	-	-
50831	Restricted	68,237	-	36,050
50841	Committed	-	-	2,160
50851	Assigned	-	69,931	356,872
50891	Unassigned	-	-	-
<b>Total Ending Cash and Investments</b>		<b>68,237</b>	<b>69,931</b>	<b>395,082</b>

*The accompanying notes are an integral part of this statement.*

**Town of Mansfield**  
**Notes to the Financial Statements**  
**January 1, 2024 thru December 31, 2024**

**Note 1 - Summary of Significant Accounting Policies**

The Town of Mansfield was incorporated on February 21, 1911 and operates under the laws of the state of Washington applicable to a fourth class town with a Mayor-Council form of government. The Town of Mansfield is a general purpose government and provides public safety, street improvement, parks and recreation, solid waste services, and general administrative services. In addition the town owns and operates the water/sewer system and cemetery.

The Town of Mansfield reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed but are not included in the financial statements.
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances for proprietary and fiduciary funds are presented using classifications that are different from ending net position classifications in GAAP.

A. Fund Accounting

Financial transactions of the government are reported in individual funds. Each fund uses a separate set of self-balancing accounts that comprises its cash and investments, revenues and expenditures. The government's resources are allocated to and accounted for in individual funds depending on their intended purpose, except for fiduciary funds, which are presented by fund types. The total column is presented as "memo only" because any interfund activities are not eliminated. The following fund types are used:

GOVERNMENTAL FUND TYPES:

General Fund

This fund is the primary operating fund of the government. It accounts for all financial resources except those required or elected to be accounted for in another fund.

Special Revenue Funds

These funds account for specific revenue sources that are restricted or committed to expenditures for specified purposes of the government.

## PROPRIETARY FUND TYPES:

### Enterprise Funds

These funds account for operations that provide goods or services to the general public and are supported primarily through user charges.

#### B. Basis of Accounting and Measurement Focus

Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received and expenditures are recognized when paid.

In accordance with state law, the Town of Mansfield also recognizes expenditures paid during twenty days after the close of the fiscal year for claims incurred during the previous period.

#### C. Cash and Investments

See Note 3 – Deposits and Investments

#### D. Capital Assets

The current practice of the Town of Mansfield is to recognize capital assets when the initial individual cost is more than \$1,000. The capital assets of the Town are recorded as expenditures when purchased.

#### E. Compensated Absences

Vacation leave may be accumulated up to 320 hours and is payable upon separation or retirement. Sick leave may be accumulated indefinitely. Upon separation or retirement employees do receive payment for unused sick leave up to 30 days. Payments are recognized as expenditures when paid. The reported liability balance includes an estimate for sick leave likely to be used in future periods. This is estimated based on the current year percent of sick leave used vs. sick leave earned.

#### F. Long-Term Debt

See Note 4- Long-term Debt

#### G. Restricted and Committed Portion of Ending Cash and Investments

Beginning and Ending Cash and Investments are reported as restricted or committed when it is subject to restrictions on use imposed by external parties or due to internal commitments established by ordinance. When expenditures that meet restrictions are incurred, the Town of Mansfield intends to use restricted resources first.

Restrictions and commitments of Ending Cash and Investments consist of:

- Chapter 82.46 RCW restricts the use of Real Estate Excise (REET) funds – \$68,237.
- USDA debt covenants require a loan reserve for the life of the loan that is the equivalent of one (1) year of debt service. The restricted fund balance in the Water/Sewer/Garbage fund of \$36,050 meets the requirements of the USDA water and sewer loans.

- RCW 82.14.340 restricts public safety sales tax for criminal justice purposes - \$5,126.
- Town of Mansfield ordinance #506 requires a deposit for all new utility customers that is held by the town for a minimum of twelve (12) months. Deposits are returned to the customer if the utilities have been paid timely after the end of the 12-month retention period. In the event that the customer vacates the property prior to release of the deposit, the balance remaining after application to any outstanding utility charges will be refunded. The committed balance for the Utility Deposit fund is \$2,160.

## **Note 2 - Budget Compliance**

The Town of Mansfield adopts annual appropriated budgets for the general, special revenue, and enterprise funds. These budgets are appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Annual appropriations for these funds lapse at the fiscal year end.

Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

The appropriated and actual expenditures for the legally adopted budgets were as follow:

<b><u>Fund</u></b>	<b><u>Final Budget</u></b>	<b><u>Actual Expenditures</u></b>	<b><u>Variance</u></b>
Current Expense	219,400	134,783	84,617
Streets	329,800	102,833	226,967
Criminal Justice	18,000	7,565	10,435
Real Estate Excise Tax	25	-	25
Cemetery	19,600	17,935	1,665
Water/Sewer/Garbage	800,198	684,649	115,549
<b>Total</b>	<b><u>1,387,023</u></b>	<b><u>947,765</u></b>	<b><u>439,258</u></b>

Budgeted amounts are authorized to be transferred between departments within any fund/object classes within departments; however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the Town of Mansfield's legislative body.

## **Note 3 – Deposits and Investments**

Investments are reported at original cost. Deposits and Investments by type at December 31, 2024 are as follows:

<b><u>Type of Deposit or Investment</u></b>	<b><u>Town's own deposits &amp; investments</u></b>	<b><u>Total</u></b>
Bank Deposits	76,684	76,684
Local Government Investment Pool	650,844	650,844
<b>Total</b>	<b><u>727,528</u></b>	<b><u>727,528</u></b>

It is the town's policy to invest all temporary cash surpluses. The interest on these investments is prorated to the various funds.

### Investments in the State Local Government Investment Pool (LGIP)

The Town is a voluntary participant in the Local Government Investment Pool, an external investment pool operated by the Washington State Treasurer. The pool is not rated and not registered with the SEC. Rather, oversight is provided by the State Finance Committee in accordance with [Chapter 43.250 RCW](#). Investments in the LGIP are reported at amortized cost, which is the same as the value of the pool per share. The LGIP does not impose any restrictions on participant withdrawals.

The Office of the State Treasurer prepares a stand-alone financial report for the pool. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, Washington 98504-0200, online at [www.tre.wa.gov](http://www.tre.wa.gov).

All investments are insured, registered or held by the Town or its agent in the government's name.

### **Note 4 – Long Term Debt**

The accompanying Schedule of Liabilities provides more details of the outstanding debt and liabilities of the Town of Mansfield and summarizes the town's debt transactions for year ended December 31, 2024.

The debt service requirements for revenue bonds and public works loans are as follows:

<b><u>Year</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2025	34,595	11,584	46,179
2026	35,805	10,177	45,982
2027	27,246	8,708	35,954
2028	28,579	7,375	35,954
2029	29,978	5,977	35,955
2030-2034	77,560	15,766	93,326
2035-2036	30,166	1,730	31,896
<b>Total</b>	<b><u>263,929</u></b>	<b><u>61,317</u></b>	<b><u>325,246</u></b>

Compensated absences activity for the year ended December 31, 2024, is as follows:

<b><u>Beginning</u></b>	<b><u>Change</u></b>	<b><u>Ending</u></b>
38,811	10,337	49,148

### **Note 5 – Pension Plans**

#### **A. State Sponsored Pension Plans**

Substantially all Town of Mansfield's full-time and qualifying part-time employees participate in the following statewide retirement systems administered by the Washington State Department of Retirement Systems (DRS), under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans PERS 2.

The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly annual comprehensive financial report (ACFR) that includes financial statements and required supplementary information for each plan. The DRS ACFR may be downloaded from the DRS website at [www.drs.wa.gov](http://www.drs.wa.gov).

At June 30, 2024 (the measurement date of the plans), the Town’s proportionate share of the collective net pension liabilities, was as follows:

<u>Plan</u>	<u>Employer Contributions</u>	<u>Allocation Percentage</u>	<u>Liability (Asset)</u>
PERS 1 UAAL	4,126	0.000689%	12,242
PERS 2/3	8,869	0.000901%	(29,702)

**Note 6 – Property Tax**

The county treasurer acts as an agent to collect property tax levied in the county for all taxing authorities. Collections are distributed after the end of each month.

Property tax revenues are recognized when cash is received by the town. Delinquent taxes are considered fully collectible because a lien affixes to the property after tax is levied.

The town’s regular levy for the year 2024 was \$1.55 per \$1,000 on an assessed valuation of \$32,192,699 for a total regular levy of \$37,193.

**Note 7 - Risk Management**

The Town of Mansfield is a member of a risk management pool and is self-insured for unemployment compensation providing coverages and services as follows:

**Property, Liability and Fidelity Coverages**

The Town of Mansfield is a member of Cities Insurance Association of Washington (CIAW). Chapter 48.62 RCW authorizes the governing body of any one or more governmental entities to form together into or join a program or organization for the joint purchasing of insurance, and/or joint self- insuring, and/or joint hiring or contracting for risk management services to the same extent that they may individually purchase insurance, self-insure, or hire or contract for risk management services. An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Interlocal Cooperation Act. The program was formed on September 1, 1988, when 34 cities in the state of Washington joined together by signing an Interlocal Governmental Agreement to pool their self-insured losses and jointly purchase insurance and administrative services. As of November 30, 2024, membership includes 194 members in the program.

The program provides the following forms of joint self-insurance and reinsurance coverage for its members: Property, including Automobile Comprehensive and Collision. Equipment breakdown, crime protection; and liability, including general, automobile, and wrongful acts, which are included to fit members various needs.

The program acquires liability insurance through their administrator, Clear Risk Solutions. Liability coverage is purchased to a group aggregate limit of \$50,000,000 with a self-insured retention (SIR) of \$750,000. Members

are responsible for a \$1,000 to \$50,000 deductible for each claim (can vary by member), while the program is responsible for the \$750,000 SIR. Since the program is a cooperative program, there is a joint liability among the participating members toward the sharing of the \$750,000 SIR, in addition to the deductible. The program also purchases a Stop Loss Policy as another layer of protection to its membership, with an attachment point of \$8,297,362 which is fully funded in its annual budget.

Property insurance is subject to a per-occurrence SIR of \$750,000. Members are responsible for a \$1,000 deductible for each claim (some member deductibles vary). The program bears the \$750,000 SIR, in addition to the deductible.

Crime insurance is subject to a per occurrence SIR of \$25,000. Members are responsible for a \$1,000 deductible for each claim (some member deductibles vary). The program bears the \$25,000 SIR, in addition to the deductible.

Equipment Breakdown insurance is subject to a per-occurrence deductible of \$2,500 (cities and special districts) and \$500 (fire districts), which may vary per member, with the exception of Pumps and Motors, which is \$10,000. Members are responsible for the deductible amount of each claim. There is no program SIR on this coverage, with the exception of Pumps and Motors which is \$15,000 and is covered by CIAW.

Cyber liability insurance is subject to a per-occurrence SIR of \$50,000. Members are responsible for a \$10,000 deductible for each claim, while the program is responsible for the remaining \$40,000 SIR.

Members contact to remain in the program for a minimum of one year, and must give notice before December 1, to terminate participation the following December 1. The Interlocal Agreement is renewed automatically each year. In the event of termination, a member is still responsible for contributions to the program for any unresolved, unreported, and in-process claims for the period they were a signatory to the Interlocal Agreement.

The program has no employees. Claims are field by members/brokers with Clear Risk Solutions, who has been contracted to perform program administration, underwriting, claims adjustment and loss prevention for the program. Fees paid to the third party administrator under this arrangement for the year ending December 1, 2024 were \$3,307,706.

A board of ten members is selected by the membership from three geographic areas of the state on a staggered term basis and is responsible for conducting the business affairs of the program.

### **Unemployment Insurance**

The Town of Mansfield has entered into a “reimbursable” agreement with the WA State Department of Employment Security (ESD) for unemployment compensation. This is considered a form of self-insurance. The Town utilizes the ESD for all claims activity. The Town feels it has sufficient funds within its government and proprietary funds to accommodate any unemployment claim that may be forthcoming.

# Town of Mansfield

## Schedule 01

For the year ended December 31, 2024

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0278	001	Current Expense	3111000	Property Tax	\$18,052
0278	001	Current Expense	3131100	Local Retail Sales and Use Tax	\$23,525
0278	001	Current Expense	3164000	Business and Occupation Taxes on Utilities	\$14,496
0278	001	Current Expense	3164100	Business and Occupation Taxes on Utilities	\$16,064
0278	001	Current Expense	3164700	Business and Occupation Taxes on Utilities	\$1,171
0278	001	Current Expense	3164800	Business and Occupation Taxes on Utilities	\$13,049
0278	001	Current Expense	3221000	Buildings, Structures and Equipment	\$2,284
0278	001	Current Expense	3223000	Animal Licenses	\$30
0278	001	Current Expense	3350091	PUD Privilege Tax	\$1,750
0278	001	Current Expense	3360098	City-County Assistance	\$14,090
0278	001	Current Expense	3360642	Marijuana Excise Tax Distribution	\$519
0278	001	Current Expense	3360651	DUI and Other Criminal Justice Assistance	\$32
0278	001	Current Expense	3360694	Liquor/Beer Excise Tax	\$2,267
0278	001	Current Expense	3360695	Liquor Control Board Profits	\$2,491
0278	001	Current Expense	3424000	Protective Inspection Services	\$3,560
0278	001	Current Expense	3437000	Solid Waste Sales and Services	\$43
0278	001	Current Expense	3611100	Investment Earnings	\$5,127
0278	001	Current Expense	3625000	Rents and Leases	\$1,844
0278	001	Current Expense	3699100	Miscellaneous Other Operating	\$157
0278	101	City Street	3111000	Property Tax	\$18,052
0278	101	City Street	3131100	Local Retail Sales and Use Tax	\$22,650

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0278	101	City Street	3360071	Multimodal Transportation - Cities	\$423
0278	101	City Street	3360087	Motor Vehicle Fuel Tax - City Streets	\$5,841
0278	101	City Street	3611100	Investment Earnings	\$5,700
0278	101	City Street	3614000	Other Interest	\$183
0278	101	City Street	3699100	Miscellaneous Other Operating	\$38,550
0278	103	Criminal Justice Fund	3137100	Criminal Justice Sales and Use Tax	\$10,501
0278	103	Criminal Justice Fund	3360621	Criminal Justice - Violent Crimes/Population	\$1,000
0278	103	Criminal Justice Fund	3360625	Criminal Justice - Contracted Services	\$742
0278	103	Criminal Justice Fund	3360626	Criminal Justice - Special Programs	\$443
0278	105	Real Estate Excise Tax	3183400	REET 1 - First Quarter Percent	\$4,105
0278	105	Real Estate Excise Tax	3611100	Investment Earnings	\$3,335
0278	107	Cemetery	3436000	Cemetery Sales and Services	\$2,650
0278	107	Cemetery	3611100	Investment Earnings	\$4,074
0278	107	Cemetery	3625000	Rents and Leases	\$8,463
0278	107	Cemetery	3671100	Contributions and Donations from Nongovernmental Sources	\$10
0278	401	Water Sewer Garbage	3370702	Local Awards, Entitlements, Tribal Government Distributions, and Other Payments	\$239,718
0278	401	Water Sewer Garbage	3434000	Water Sales and Services	\$98,940
0278	401	Water Sewer Garbage	3434010	Water Sales and Services	\$21,902
0278	401	Water Sewer Garbage	3434020	Water Sales and Services	\$1,800
0278	401	Water Sewer Garbage	3434080	Water Sales and Services	\$25
0278	401	Water Sewer Garbage	3434090	Water Sales and Services	\$4,568

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0278	401	Water Sewer Garbage	3435000	Sewer/Reclaimed Water Sales and Services	\$134,897
0278	401	Water Sewer Garbage	3437000	Solid Waste Sales and Services	\$67,048
0278	401	Water Sewer Garbage	3611100	Investment Earnings	\$15,945
0278	401	Water Sewer Garbage	3698100	Cash Adjustments	(\$1)
0278	401	Water Sewer Garbage	3699100	Miscellaneous Other Operating	\$76,648
0278	001	Current Expense	3089100	Unassigned Cash and Investments - Beginning	\$95,948
0278	101	City Street	3085100	Assigned Cash and Investments - Beginning	\$118,855
0278	105	Real Estate Excise Tax	3083100	Restricted Cash and Investments - Beginning	\$60,797
0278	107	Cemetery	3085100	Assigned Cash and Investments - Beginning	\$72,669
0278	401	Water Sewer Garbage	3083100	Restricted Cash and Investments - Beginning	\$36,050
0278	401	Water Sewer Garbage	3084100	Committed Cash and Investments - Beginning	\$3,179
0278	401	Water Sewer Garbage	3085100	Assigned Cash and Investments - Beginning	\$377,573
0278	001	Current Expense	5116040	Legislative Activities	\$961
0278	001	Current Expense	5116010	Legislative Activities	\$4,131
0278	001	Current Expense	5116020	Legislative Activities	\$161
0278	001	Current Expense	5116040	Legislative Activities	\$917
0278	001	Current Expense	5125240	Contracted Court	\$150
0278	001	Current Expense	5142310	Financial Services	\$22,601
0278	001	Current Expense	5142310	Financial Services	\$2,952
0278	001	Current Expense	5142320	Financial Services	\$3,630
0278	001	Current Expense	5142320	Financial Services	\$210
0278	001	Current Expense	5142330	Financial Services	\$3,958
0278	001	Current Expense	5142340	Financial Services	\$2,543
0278	001	Current Expense	5142340	Financial Services	\$7,177
0278	001	Current Expense	5142340	Financial Services	\$2,053
0278	001	Current Expense	5142340	Financial Services	\$7,534
0278	001	Current Expense	5142340	Financial Services	\$9,785
0278	001	Current Expense	5142340	Financial Services	\$4,812

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0278	001	Current Expense	5154140	External Legal Services - Advice	\$3,295
0278	001	Current Expense	5222040	Fire Suppression and Emergency Medical Services	\$352
0278	001	Current Expense	5321040	Television/Cable/Internet Utilities	\$11,540
0278	001	Current Expense	5586040	Planning	\$18,500
0278	001	Current Expense	5621040	Public Health Services	\$3,848
0278	001	Current Expense	5768010	General Parks	\$14,482
0278	001	Current Expense	5768010	General Parks	\$318
0278	001	Current Expense	5768020	General Parks	\$3,120
0278	001	Current Expense	5768020	General Parks	\$29
0278	001	Current Expense	5768030	General Parks	\$463
0278	001	Current Expense	5768030	General Parks	\$3,330
0278	001	Current Expense	5768040	General Parks	\$1,931
0278	101	City Street	5423010	Roadway	\$4,669
0278	101	City Street	5423010	Roadway	\$1,847
0278	101	City Street	5423010	Roadway	\$3,878
0278	101	City Street	5423020	Roadway	\$324
0278	101	City Street	5423020	Roadway	\$162
0278	101	City Street	5423020	Roadway	\$690
0278	101	City Street	5423030	Roadway	\$557
0278	101	City Street	5423030	Roadway	\$4,267
0278	101	City Street	5423040	Roadway	\$12,000
0278	101	City Street	5423040	Roadway	\$59,898
0278	101	City Street	5423040	Roadway	\$778
0278	101	City Street	5426340	Street Lighting	\$3,864
0278	101	City Street	5426610	Snow and Ice Control	\$2,568
0278	101	City Street	5426620	Snow and Ice Control	\$1,236
0278	101	City Street	5426630	Snow and Ice Control	\$1,235
0278	101	City Street	5426640	Snow and Ice Control	\$547
0278	103	Criminal Justice Fund	5211040	Administration	\$7,565
0278	107	Cemetery	5360010	Cemetery	\$10,276
0278	107	Cemetery	5360020	Cemetery	\$1,049
0278	107	Cemetery	5361040	Cemetery	\$4,082

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0278	107	Cemetery	5361040	Cemetery	\$2,528
0278	401	Water Sewer Garbage	5341010	Water Utilities	\$25,097
0278	401	Water Sewer Garbage	5341010	Water Utilities	\$23,647
0278	401	Water Sewer Garbage	5341010	Water Utilities	\$224
0278	401	Water Sewer Garbage	5341020	Water Utilities	\$5,574
0278	401	Water Sewer Garbage	5341020	Water Utilities	\$6,152
0278	401	Water Sewer Garbage	5341020	Water Utilities	\$40
0278	401	Water Sewer Garbage	5341030	Water Utilities	\$11,662
0278	401	Water Sewer Garbage	5341040	Water Utilities	\$6,370
0278	401	Water Sewer Garbage	5341040	Water Utilities	\$3,088
0278	401	Water Sewer Garbage	5341040	Water Utilities	\$1,474
0278	401	Water Sewer Garbage	5341040	Water Utilities	\$1,823
0278	401	Water Sewer Garbage	5341040	Water Utilities	\$244,507
0278	401	Water Sewer Garbage	5341040	Water Utilities	\$3,161
0278	401	Water Sewer Garbage	5341040	Water Utilities	\$6,922
0278	401	Water Sewer Garbage	5341040	Water Utilities	\$16,500
0278	401	Water Sewer Garbage	5341040	Water Utilities	\$3,544
0278	401	Water Sewer Garbage	5341040	Water Utilities	\$120,651
0278	401	Water Sewer Garbage	5341040	Water Utilities	\$962
0278	401	Water Sewer Garbage	5351010	Sewer/Reclaimed Water Utilities	\$25,097
0278	401	Water Sewer Garbage	5351010	Sewer/Reclaimed Water Utilities	\$25,283
0278	401	Water Sewer Garbage	5351010	Sewer/Reclaimed Water Utilities	\$199
0278	401	Water Sewer Garbage	5351020	Sewer/Reclaimed Water Utilities	\$5,400
0278	401	Water Sewer Garbage	5351020	Sewer/Reclaimed Water Utilities	\$4,690
0278	401	Water Sewer Garbage	5351020	Sewer/Reclaimed Water Utilities	\$65
0278	401	Water Sewer Garbage	5351030	Sewer/Reclaimed Water Utilities	\$4,048
0278	401	Water Sewer Garbage	5351040	Sewer/Reclaimed Water Utilities	\$1,599
0278	401	Water Sewer Garbage	5351040	Sewer/Reclaimed Water Utilities	\$1,758

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0278	401	Water Sewer Garbage	5351040	Sewer/Reclaimed Water Utilities	\$4,961
0278	401	Water Sewer Garbage	5351040	Sewer/Reclaimed Water Utilities	\$1,823
0278	401	Water Sewer Garbage	5351040	Sewer/Reclaimed Water Utilities	\$3,384
0278	401	Water Sewer Garbage	5351040	Sewer/Reclaimed Water Utilities	\$5,178
0278	401	Water Sewer Garbage	5351040	Sewer/Reclaimed Water Utilities	\$16,500
0278	401	Water Sewer Garbage	5351040	Sewer/Reclaimed Water Utilities	\$2,218
0278	401	Water Sewer Garbage	5351040	Sewer/Reclaimed Water Utilities	\$183
0278	401	Water Sewer Garbage	5371010	Solid Waste Utilities	\$510
0278	401	Water Sewer Garbage	5371010	Solid Waste Utilities	\$521
0278	401	Water Sewer Garbage	5371010	Solid Waste Utilities	\$20
0278	401	Water Sewer Garbage	5371010	Solid Waste Utilities	\$51
0278	401	Water Sewer Garbage	5371020	Solid Waste Utilities	\$110
0278	401	Water Sewer Garbage	5371020	Solid Waste Utilities	\$100
0278	401	Water Sewer Garbage	5371020	Solid Waste Utilities	\$5
0278	401	Water Sewer Garbage	5371040	Solid Waste Utilities	\$74
0278	401	Water Sewer Garbage	5371040	Solid Waste Utilities	\$2,377
0278	401	Water Sewer Garbage	5376040	Solid Waste Utilities	\$48,261
0278	001	Current Expense	5089100	Unassigned Cash and Investments - Ending	\$81,728
0278	101	City Street	5085100	Assigned Cash and Investments - Ending	\$107,424
0278	103	Criminal Justice Fund	5083100	Restricted Cash and Investments - Ending	\$5,126
0278	105	Real Estate Excise Tax	5083100	Restricted Cash and Investments - Ending	\$68,237
0278	107	Cemetery	5085100	Assigned Cash and Investments - Ending	\$69,931
0278	401	Water Sewer Garbage	5083100	Restricted Cash and Investments - Ending	\$36,050
0278	401	Water Sewer Garbage	5084100	Committed Cash and Investments - Ending	\$2,160
0278	401	Water Sewer Garbage	5085100	Assigned Cash and Investments - Ending	\$356,872

MCAG	Fund #	Fund Name	BARS Account	BARS Name	Amount
0278	001	Current Expense	3829000	Immaterial Fiduciary Collections	\$13
0278	401	Water Sewer Garbage	3821000	Refundable Deposits	\$1,440
0278	101	City Street	5953040	Capital Expenditures/Expenses - Roadway	\$4,313
0278	401	Water Sewer Garbage	5821000	Refund of Deposits	\$2,400
0278	401	Water Sewer Garbage	5821000	Refund of Deposits	\$59
0278	401	Water Sewer Garbage	5913470	Debt Repayment - Water Utilities	\$23,783
0278	401	Water Sewer Garbage	5913570	Debt Repayment - Sewer/Reclaimed Water Utilities	\$9,833
0278	401	Water Sewer Garbage	5923480	Interest and Other Debt Service Cost - Water Utilities	\$12,171
0278	401	Water Sewer Garbage	5923580	Interest and Other Debt Service Cost - Sewer/Reclaimed Water Utilities	\$590

Town of Mansfield  
SCHEDULE SUMMARY OF BANK RECONCILIATION  
For the Fiscal Year ended December 31, 2024

[CASH BARS Schedule 06 Instructions Link](#)

FROM BANK STATEMENTS						
Bank & Investment Account name  (1)	Beginning Bank Balance  (2)	Deposits		Withdrawals		Ending Bank Balance  (7)
		Receipts (3)	Inter-bank transfers In (4)	Disbursements (5)	Inter-bank transfers out (6)	
Checking Account	\$ 158,441	\$ 875,476	\$ 20,000	\$ 927,194	\$ -	\$ 126,723
LGIP	\$ 636,663	\$ 34,181	\$ -	\$ -	\$ 20,000	\$ 650,844
[account 3]						
[account 4]						
[account 5]						
[account 6]						
Bank Totals	\$ 795,104	\$ 909,657	\$ 20,000	\$ 927,194	\$ 20,000	\$ 777,567

RECONCILING ITEMS						
Beginning Deposits in Transit (8)	\$ -	\$ -				
Year-end Deposits in Transit (9)		\$ 561				
Beginning Outstanding & Open Period Items (10)	\$ (30,033)			\$ (30,033)		
Year-end Outstanding & Open Period Items (11)				\$ 50,604		\$ (50,604)
NSF Checks (12)		\$ -		\$ -		
Cancellation of unredeemed checks/warrants (13)		+				
Interfund transactions (14)		+		+		
Netted Transactions (15)		-		-		
Authorized balance of revolving, petty cash and change funds (16)	+					+
Other Reconciling Items, net (17)	+ / -	+ / -		+ / -		+ / -
Reconciling Items Totals	\$ (30,033)	\$ 561		\$ 20,571		\$ (50,043)

FROM GENERAL LEDGER						
	Beginning Cash & Investment Balance  (19)	Revenues & Other Increases  (20)			Expenditures & Other Decreases  (21)	Ending Cash & Investment Balance  (22)
C4/C5 or Trial Balance Totals (18)	\$ 765,071	\$ 910,216			\$ 947,763	\$ 727,524
Unreconciled Variance (23)	\$ 0	\$ 2			\$ 2	\$ 0

**Town of Mansfield  
Schedule of Liabilities  
For the Year Ended December 31, 2024**

<b>ID. No.</b>	<b>Debt ID Title</b>	<b>Description</b>	<b>Due Date</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>
<b>Revenue and Other (non G.O.) Debt/Liabilities</b>							
252.11	Non-voted Revenue bonds	USDA Water Revenue Bond	4/22/2030	107,709	-	14,382	93,327
252.11	Non-voted Revenue bonds	USDA Sewer Bond	7/28/2036	160,341	-	9,402	150,939
259.12	Compensated Absences	Compensated Absences		38,811	10,337	-	49,148
264.30	Pension Liabilities	Pension Liability		20,088	-	7,846	12,242
263.88	Public Works Trust Fund (PWTF) Loans	PWTF Sewer	7/1/2026	29,496	-	9,833	19,663
<b>Total Revenue and Other (non G.O.) Debt/Liabilities:</b>				<b>356,445</b>	<b>10,337</b>	<b>41,463</b>	<b>325,319</b>
<b>Total Liabilities:</b>				<b>356,445</b>	<b>10,337</b>	<b>41,463</b>	<b>325,319</b>

**Town of Mansfield**  
**Schedule of Expenditures of State Financial Assistance**  
**For the Year Ended December 31, 2024**

<b>State Agency Name</b>	<b>Program Title</b>	<b>Identification Number</b>	<b>Total</b>
State Award from Department of Commerce	GMA Periodic Update	25-63335-120	18,500
		<b>Sub-Total:</b>	<b>18,500</b>
	<b>Total State Grants Expended:</b>		<b>18,500</b>

Town of Mansfield  
Schedule 21 Questions 1-6 (unaudited)  
For Fiscal Year Ended: 2024

Property and Liability Insurance	Health and Welfare Insurance	Unemployment Compensation Obligations	Workers Compensation Obligations	Other Risks or Obligations
Belong to a public entity risk pool	All benefits provided by health insurance company or HMO	"Reimbursable" status, but with no accumulated resources (i.e. risk assumption)	Pay premiums to the Department of Labor and Industries	

Washington PFML Program	Entity	Government Type
Pay premiums to the State’s program for both benefits	Town of Mansfield	City/Town